

November 2014

“Announcement of absorption-type split and trade name change in subsidiary company with notice of corporate office relocation”

To whom it may concern,

In order to further accelerate the management’s decision making process and to effectively consolidate the management resources, as of January 1st, 2015, IPM Nishimoto Co., Ltd. will be partially succeeding the business unit of Nishimoto Trading Co., Ltd. and the official trade name will be changed to Wismettac Foods, Inc. In conjunction, the Corporate Tokyo Office which consists of corporate head office as well as domestic subsidiaries and related organization groups will be relocated to the below address.

Both domestically and internationally, the business environment which surrounds us has undergone intense changes in recent years. Under such circumstances, along with this reformation in place, all employees shall make every effort to further enhance the level of customer service to our valued customers.

We continue to ask for your ongoing support and look forward to a prosperous relationship for the years to come.

Sincerely,

Yoshiro Susaki
President and CEO,
Nishimoto Co., Ltd. (Holding company)

< Notice >

1). Purpose

Reforming the group companies' business units to adapt to the immense changes surrounding the global food products business

2). Reformation Summary / absorption-type split

	Splitting Company	Succeeding Company
Present Trade Name	Nishimoto Trading Co., Ltd.	IPM Nishimoto Co., Ltd.
Change in Trade Name (New Trade Name)	Same as above	Wismettac Foods, Inc.
Business Description	Amenity Food business, Gift Business, Wismettac Global Food business	Import and export, domestic sales, and off-shore trade of fresh produce and agricultural / marine products (succeeding current World Food Dept. of Nishimoto Trading Co., Ltd.)
Establishment Date	October 1 st , 2010 *	October 8 th , 1998
Corporate Office Address (to be relocated)	10-5, Nihonbashi 3-chome Chuo-ku, Tokyo Onward Park Building	Same as left
President & CEO	Takayuki Kanai	Masashi Shimizu
Capital	80 million Yen	30 million Yen
Fiscal Year End	December	Same as left
Principal Shareholders / Shareholding Ratio	Nishimoto Co., Ltd. (Holding Co) 100%	Same as left
Number of Employees	100 employees	150 employees

*Nishimoto Co., Ltd (Former Nishimoto Trading Co., Ltd.) was established in 1912.

3). Information pertaining to Wismettac Foods, Inc.

<Effective Date of Trade Name Modification>

January 1st, 2015

<Officers and Directors>

Chairman and Representative Director	Yoshiro Susaki
President and Representative Director	Masashi Shimizu
Vice President and Representative Director	Takayuki Kanai

<New Address for Corporate Head Office>

10-5, Nihonbashi 3-chome, Chuo-ku, Tokyo 103-0027

Onward Park Building

Tel 03-6870-3000 Fax 03-6870-3100 --- Telephone directories shown on the attachment

*Upon visiting the office, please come to the general reception on the 6th floor.

<Kobe branch (No change)>

1-38, Isobe-dori 4-chome, Chuo-ku, Kobe 651-0084

Tatsumi-Sannomiya Building

Tel 078-222-7550 Fax 078-222-7559 --- Telephone directories shown on the attachment

4). Commencement date of new office

December 15th, 2014 (Mon)

Wismettac Foods, Inc. (currently IPM Nishimoto Co., Ltd.)

December 29th, 2014(Mon)

Nishimoto Co., Ltd. (Holding company)

Nishimoto Trading Co., Ltd.

Wismettac Foods, Inc. Telephone Directories

Corporate Head Office

<u>Divisions</u>	<u>Telephone</u>	<u>Fax</u>
Main	03-6870-3000	03-6870-3100
Citrus Fruit Co.	03-6870-3001	03-6870-3101
Tropical Fruit Co.	03-6870-3002	03-6870-3102
Vegetable Co.	03-6870-3003	03-6870-3103
Banana Co.	03-6870-3004	03-6870-3104
Export Co.	03-6870-3005	03-6870-3105
Frozen/Dry Agricultural Products Co.	03-6870-3006	03-6870-3106
Marine Products Co.	03-6870-3007	03-6870-3107
Agricultural Products Co.	03-6870-3008	03-6870-3107
Sales and Marketing Dept.	03-6870-3020	03-6870-3120
Operation Dept.	03-6870-3040	03-6870-3100
Business Planning Dept.	03-6870-3050	03-6870-3107
Food Safety Dept.	03-6870-3060	03-6870-3107

Kobe Branch

<u>Divisions</u>	<u>Telephone</u>	<u>Fax</u>
Citrus Fruit Co.	078-222-7551	078-222-7560
Tropical Fruit Co.	078-222-7552	078-222-7560
Vegetable Co.	078-222-7553	078-222-7560
Banana Co.	078-222-7554	078-222-7560
Frozen/Dry Agricultural Products Co.	078-242-1070	078-242-1080
Sales and Marketing Dept.	078-222-7555	078-222-7561
Operation Dept.	078-222-7550	078-222-7559